

John Panichella  
President and CEO

Dear Valued Customer:

### **Solenis and BASF Complete Merger of Paper and Water Chemicals Businesses**

Following the approval of all relevant authorities, BASF and Solenis have completed the previously announced merger of BASF's Paper and Water Chemicals business with Solenis. With pro forma sales of approximately U.S. \$3 billion, the combined company will operate under the Solenis brand and is positioned to provide expanded chemical offerings and cost-effective solutions for customers in pulp, paper, oil and gas, chemical processing, mining, biorefining, power, municipal and other industrial markets.

Solenis and BASF teams have been actively engaged in preparing for the migration/transition of the BASF business into Solenis. To ensure a seamless and transparent transition, the attached information guide provides you with key information to help you understand all the details required to facilitate any system changes. Please share this information guide with the appropriate personnel in your organization. Additionally, do not hesitate to contact your current customer service representative or sales representative with any questions you may have.

Please note that our cutover or quiet period will occur from January 31, 2019 at 12:00 p.m. (noon) local time through February 6, 2019 at 8:00 a.m. local time. Information about the quiet period is included in the information guide.

At Solenis, we understand that our success depends on you, our customer. Our employees take great pride in the service and solutions we provide. We will do all that we can to ensure a smooth transition to the new combined business.

We look forward to commencing or continuing our business relationship with you and your company.

Sincerely,

John E. Panichella